

**AvescoRent** 



#### **Digital Business Transformation & Marketing Director at Avesco Rent**

Strong advocate of digital within the Rental industry

- Member of the Promotion Committee & Future Group ERA (European Rental Association)
- IMD, Leading Digital Business Transformation (2017)

#### Strategic projects:

- Pricing Tool (design & development)
- User eXperience (Social-CRM : marketing & sales alignment)
- Rental Depot of the Future IoT
- Value Transformation (Data governance AI)
- Business Transformation: automatisation, digitalization, SI dev.

#### **Publications**



Industry 4.0 & rental (May 2019)
Rental depot of the futur (June 2019)



# Rental & Industry 4.0

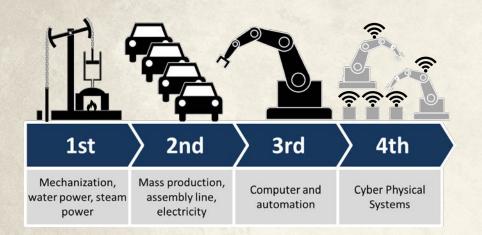
AvescoRent





# Fourth Industrial Revolution





# Interconnection of the physical and the digital worlds

Industry 4.0 brings together the physical and digital worlds through technologies such as robotics, artificial intelligence, speech recognition or the internet of things (IoT).

#### **Benefits**

- 1. Allows the creation of a digital enterprise capable of more holistic, informed decision making to drive intelligent action back in the physical world.
- 2. Generate new opportunities for new products and services, better ways to serve customers, new types of jobs and the creation of new business models.

# Areas of Impact for Rental Industry

**AvescoRent** 





#### **SOCIAL & ENVIRONMENTAL**

Shift in how consumers view the economy, how they view the role of organisations in society and their impacts on environment. Environmentally, rental has been proven to be a more sustainable model than buying. The rental industry has an opportunity to capitalize on this major competitive advantage

New indicators: SDG, ESG. DSJI



#### **TECHNOLOGY**

Technology will be the most powerful differentiator. The most common obstacle are : where to start and what are the priorities?

Technology change should always be through customers needs and behaviours.



#### **STRATEGY**

Factors such as strategy, leadership, culture and customers needs will drive innovation Traditional rental businesses that are heavily operational will suffer from price pressure and volume sales.

Rental companies need to adopt new business models that thrive within social and environmental limits.



#### **TALENT & WORKFORCE**

Rental companies need to make a priority to prepare workers to navigate the new technologies by creating a culture of learning and collaboration

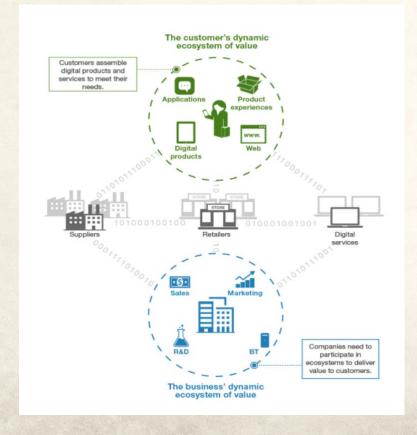
Our work force is your greatest asset & differentiator.



#### Paradigm shift based on value

- A revolution completely different by its speed and impact
- Transform the entire systems of production, management and governance
- Changing linear value chain to dynamic ecosystem of value





Source: Forrester Report «The Digital Business Imperative»



What will be the main difference between a rental services company and another?

## Its capacity to obtain, use and govern its data

#### Data is at the heart of Industry 4.0

- maximize how to govern it
- ability to collect and create data of quality in order to utilize them at best

Value chains digitalisation (horizontal & vertical) in order to get access to the data in real time.



#### How to transform the data in value?

Necessary to define a logic and specific strategy

#### Data governance determines :

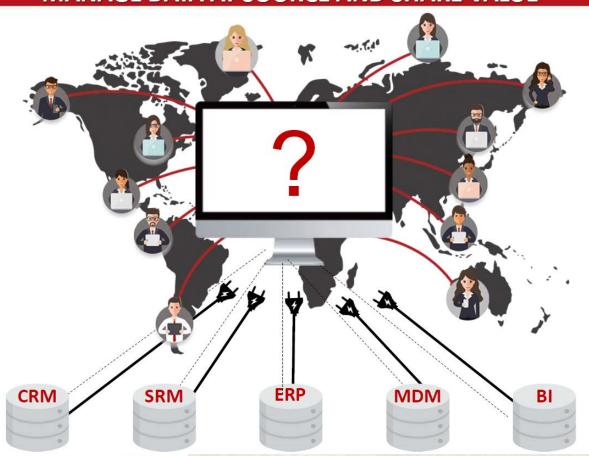
who can execute which action with which information at which moment in which context and with the help of which methodology

#### 3 problematics put our businesses at risk:

- 1. the access to our data is complex
- 2. the quality of our data is poor
- 3. Under utilisation of the client data



#### **MANAGE DATA AT SOURCE AND SHARE VALUE**

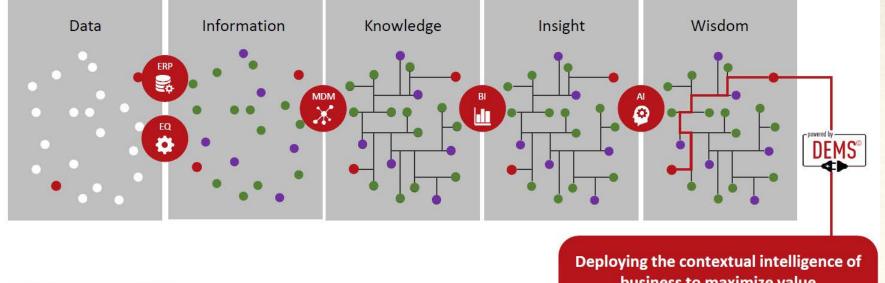


All systems have to be powered & compliant by a data governance tool with Al

Global Data Excellence © 2019

## Value centric & Data driven





Global Data Excellence © 2019

business to maximize value

Framework based on multi contextual intelligence and data sharing

Revenue maximization (by 20%) & cost optimization (by 30%) in short term while complying with the existing regulations (EU Protection General Data -GDPR-, HIPAA, Regulation Industry Payment Card Data Security Standard, FINMA, etc.)

A performant innovation (advanced AI and a 360-degree approach)

# Customer experience driven business



Customer experience (CX) moved from competitive differentiator to business imperative (Industry 4.0)

Companies have to rely on marketing to help drive new business and more revenue (which effort are paying off and which ones to alter or abandon)

Crucial to make the best use of **customer data** in order to improve the CX

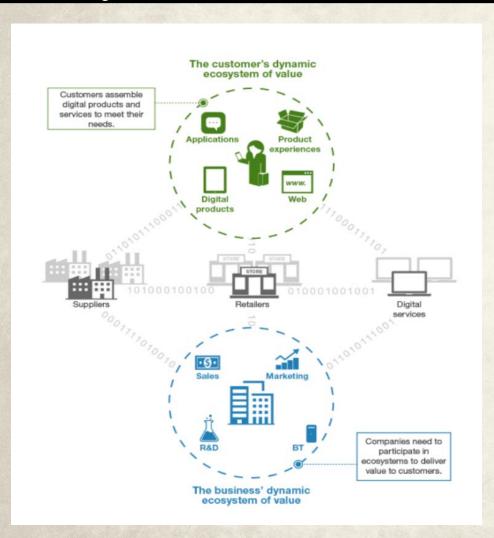
2019 customers expect highly contextual and personalized experiences Superior experiences drive business growth!

Consistent & tailored CX based on clients sales historic & previous experience Personification is no more an option!

### Creation of a unique ecosystem

- with a multi contextual-approach
- including proven and innovative technologies
- transversal implementation without operations interruption
- forward decision-making





None is immune to disruption!

